



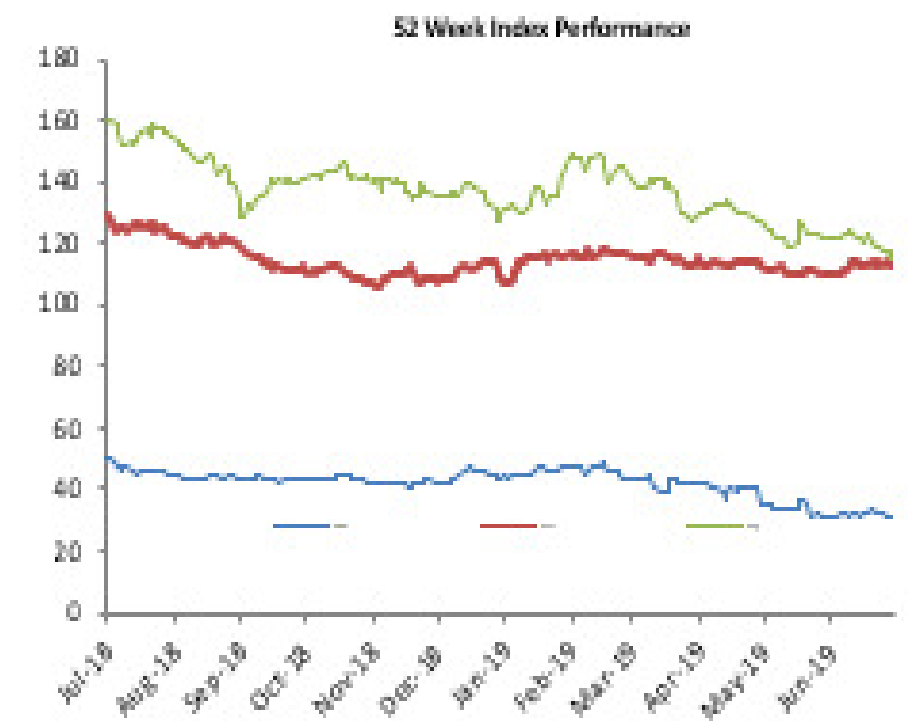
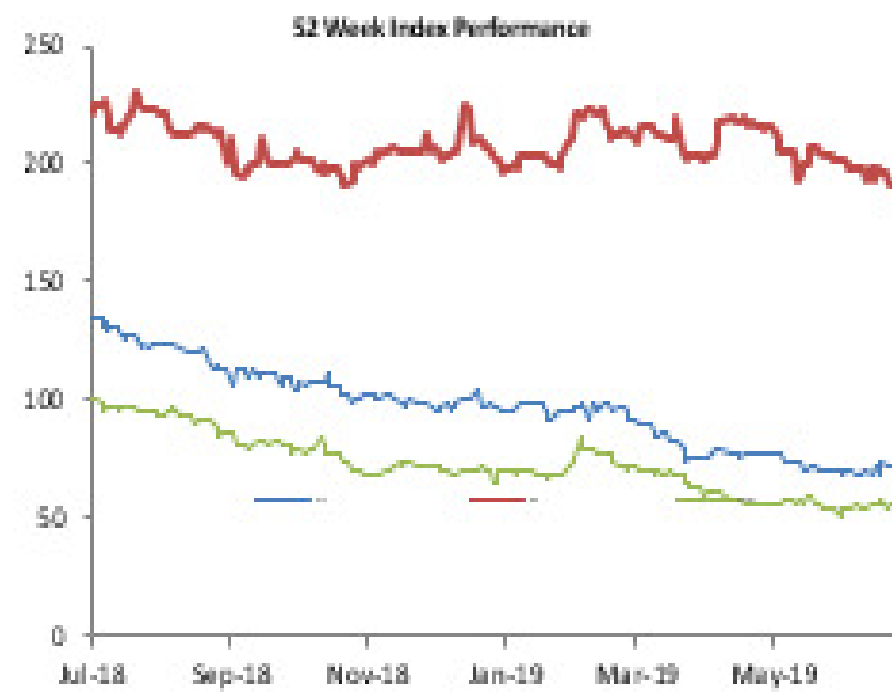
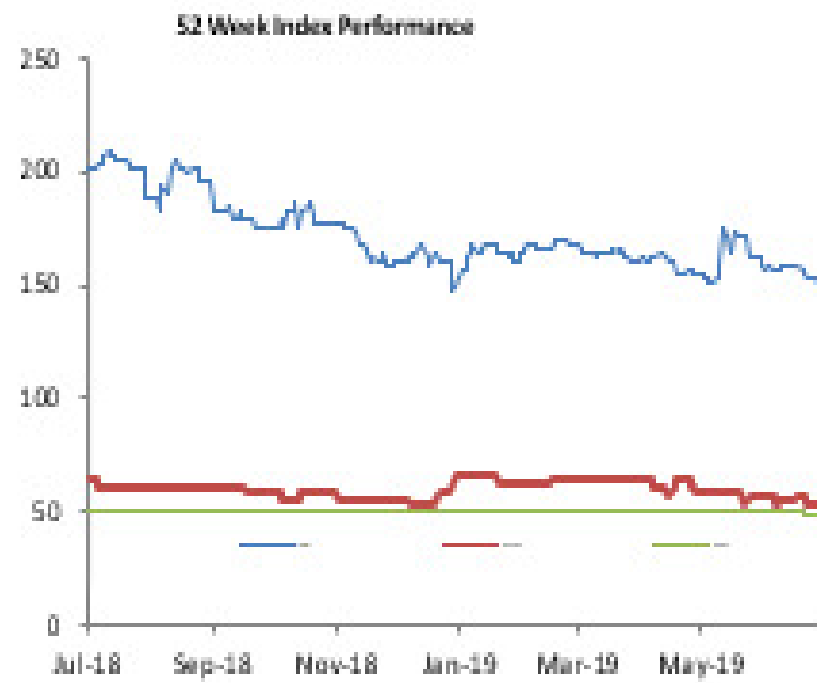
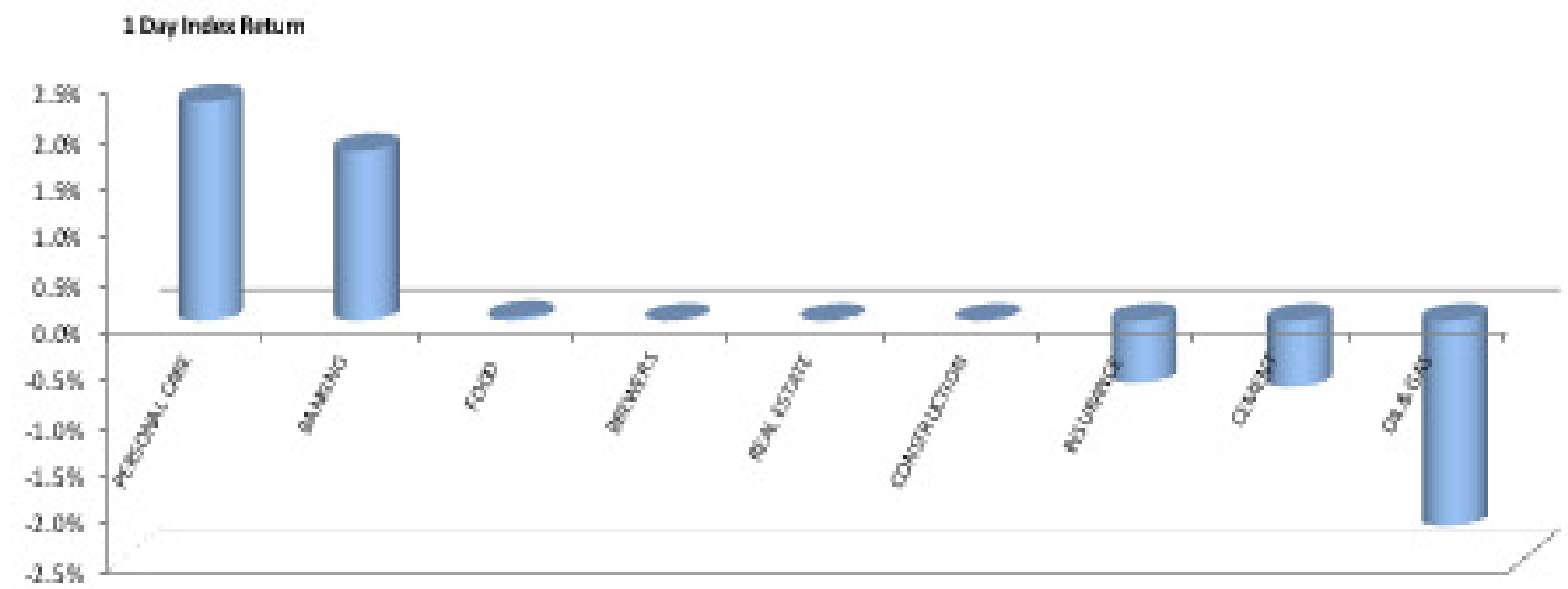
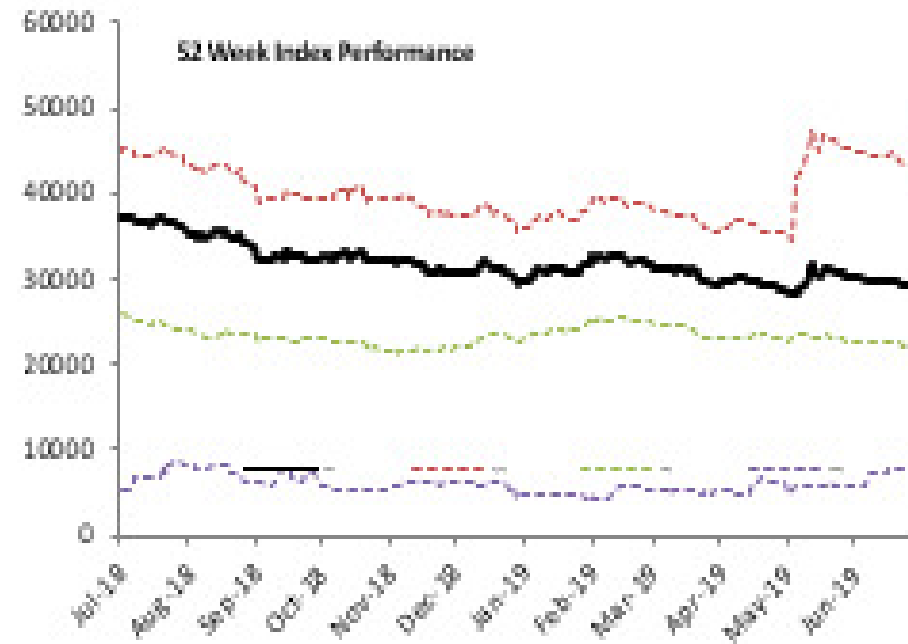
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,256.60	-0.21%	-0.40%	-2.37%	-6.92%	-21.47%
Market Cap (N billions)	14,258.22	-0.21%	10.12%	7.97%	21.65%	5.66%
Volume Traded (millions)	188.76	-35.93%	1,178.16	1,712.06	47,688.51	78,915.83
Value Traded (N millions)	3,717.10	15.51%	13,102.87	18,922.67	555,385.80	927,381.93
NGN/USD	360.75	0.04%	0.04%	0.00%	-0.89%	-0.31%
NSEASI (\$)	81.10	-0.25%	-0.44%	-2.37%	-6.09%	-21.22%
Market Cap (\$ millions)	39,523.82	-0.25%	10.08%	7.97%	22.74%	5.98%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.77%	-0.93%	-8.42%	-9.45%	-4.86%	-14.63%	-27.06%	1.31%	-4.57%
BREWERS	0.00%	-0.10%	-5.28%	-25.59%	-3.75%	-31.09%	-46.74%	1.91%	-7.31%
CEMENT	-0.69%	-1.82%	-6.32%	1.14%	-5.18%	-8.37%	-24.65%	1.79%	-8.31%
PERSONAL CARE	2.29%	-0.17%	-7.82%	-20.69%	-2.94%	-21.90%	-45.40%	2.04%	-6.41%
CONSTRUCTION	0.00%	0.00%	-17.11%	-18.77%	-5.06%	-0.41%	-16.16%	1.67%	-10.26%
FOOD	0.03%	0.40%	-5.31%	-2.76%	-2.41%	-8.92%	-14.21%	1.64%	-6.86%
INSURANCE	-0.65%	0.13%	-1.74%	3.36%	-0.44%	-0.44%	-12.24%	0.87%	-2.55%
OIL& GAS	-2.14%	-5.26%	-26.66%	-30.30%	-7.63%	-33.91%	-39.76%	2.28%	-13.06%
REAL ESTATE	0.00%	0.00%	-0.73%	-0.31%	-0.28%	-1.43%	-1.43%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	13.43%	12.18%	37.11%	37.14%	9.23%	27.98%	8.45%	1.85%	-3.76%
Mid Cap (Mid 30%)	-0.52%	-1.24%	-3.89%	-3.56%	-3.04%	-7.34%	-16.05%	0.72%	-1.98%
Small Cap (Bottom 60%)	0.84%	0.23%	55.49%	70.90%	4.31%	29.86%	53.00%	5.23%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	195,263.81	6.75	2.27%	2.27%	15.38%	27.36%	-35.10%	3.85%	-0.74%	6.75	6.50	7.15	5.30	10.20	5.30
FBN Holdings	31-Dec	220,756.05	6.15	0.00%	-2.38%	-16.33%	-13.38%	-41.43%	-6.11%	-22.64%	6.60	6.15	8.45	6.15	10.40	6.15
FCMB	31-Dec	31,090.26	1.57	0.64%	-1.87%	-16.49%	-7.65%	-25.24%	-3.68%	-16.93%	1.61	1.55	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	854,975.76	29.05	3.75%	-3.17%	-13.41%	-12.50%	-27.47%	-11.70%	-15.67%	30.60	28.00	38.95	28.00	40.50	28.00
StanbicBTC HOLDCO	31-Dec	403,000.00	40.30	0.00%	0.12%	-12.01%	-12.68%	-20.98%	0.12%	-15.95%	40.30	40.25	48.50	39.50	53.25	39.50
United Bank For Africa	31-Dec	197,888.33	6.00	0.00%	-1.64%	-4.76%	-17.24%	-41.18%	-3.23%	-22.08%	6.25	6.00	8.20	5.65	10.00	5.65
Union Bank	31-Dec	127,018.55	7.50	9.49%	7.14%	15.38%	25.00%	25.00%	9.49%	33.93%	7.50	6.85	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	24,087.91	0.61	0.00%	-4.69%	-12.86%	5.17%	-15.28%	-7.58%	-3.17%	0.66	0.61	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	602,812.68	19.20	0.00%	-0.26%	-6.80%	-11.11%	-21.31%	-3.03%	-16.70%	19.60	19.20	26.00	18.80	26.00	18.80
Ecobank	31-Dec	157,931.77	9.90	4.21%	-1.00%	-6.60%	-26.67%	-51.94%	-10.00%	-29.29%	10.40	9.50	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	46,649.42	1.61	0.63%	-1.83%	-12.50%	-17.01%	-24.06%	-5.29%	-20.69%	1.79	1.60	2.78	1.60	2.78	1.51
Sterling Bank	31-Dec	66,217.96	2.30	0.00%	0.00%	-11.54%	16.16%	57.53%	4.55%	21.05%	2.33	2.30	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	71,529.69	47.50	0.00%	-0.63%	-20.83%	-24.60%	-51.06%	-0.31%	-34.03%	47.80	47.50	72.00	45.75	97.50	45.75
Nigerian Breweries	31-Dec	479,710.60	60.50	0.00%	0.00%	0.50%	-23.42%	-45.50%	-3.97%	-29.24%	60.50	60.00	83.20	56.90	110.20	56.90
International Breweries	31-Mar	55,462.95	17.00	0.00%	-0.29%	-27.66%	-45.16%	-55.67%	-7.10%	-44.26%	18.30	17.00	31.50	16.70	41.00	16.70
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,956,528.03	173.50	-0.69%	-1.98%	-6.72%	1.17%	-22.89%	-5.71%	-8.54%	181.00	173.50	205.00	170.00	236.00	170.00
C.C.N.N.	31-Dec	19,290.00	15.35	0.00%	5.86%	-4.06%	-21.08%	-33.26%	16.29%	-20.88%	15.35	13.35	26.90	12.00	31.35	12.00
Lafarge	31-Dec	74,263.95	13.55	-1.09%	2.26%	17.32%	12.92%	-60.03%	12.92%	8.84%	13.70	12.30	13.70	9.55	37.50	9.55
Julius Berger	31-Dec	26,334.00	19.95	0.00%	0.00%	-27.45%	-29.75%	-26.11%	-8.90%	-0.75%	21.90	19.95	28.40	19.50	28.40	19.50
UACN Property DevCo	31-Dec	1,925.00	1.40	0.00%	0.00%	-15.66%	-7.28%	-26.70%	-6.67%	-26.70%	1.55	1.40	1.95	1.40	1.95	1.40
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	25,609.58	6.45	-0.77%	-6.52%	-27.12%	-46.25%	-66.05%	-9.15%	-46.69%	6.90	6.45	13.45	6.45	19.00	6.45
Unilever	31-Dec	124,848.78	33.00	3.13%	3.13%	-2.94%	-10.81%	-36.17%	0.00%	-10.81%	33.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,925.77	8.30	0.00%	-18.63%	-2.92%	-31.97%	-56.32%	-18.63%	-42.76%	10.20	8.30	14.50	7.65	18.55	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	22,444.51	11.95	0.00%	11.68%	18.32%	19.50%	-2.85%	13.81%	19.50%	11.95	10.50	12.10	9.65	12.30	9.00
Dangote Flour Mills	30-Sep	87,000.00	17.40	0.00%	-0.57%	117.50%	205.26%	74.00%	-0.57%	154.01%	17.50	17.10	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	127,200.00	10.60	0.47%	-3.64%	-21.77%	-23.19%	-39.43%	-6.61%	-30.49%	11.50	10.55	15.50	10.55	19.50	10.55
Flour Mills	31-Mar	42,512.64	16.20	0.00%	15.71%	-4.71%	-15.63%	-47.32%	15.71%	-29.87%	16.50	14.00	22.20	13.35	30.50	13.35
Nestle	31-Dec	1,066,122.66	1,345.00	0.00%	0.00%	-7.24%	-4.00%	-10.33%	-3.24%	-9.43%	1,390.00	1,345.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,168.10	1.03	0.00%	0.98%	-10.43%	-7.21%	-49.51%	1.98%	-19.53%	1.05	1.00	1.40	1.00	1.96	1.00
UACN	31-Dec	11,525.19	6.00	-0.83%	-1.64%	-14.29%	-33.33%	-55.72%	-9.77%	-38.46%	6.55	6.00	9.60	6.00	14.00	6.00
OIL& GAS																
Forte Oil	31-Dec	26,961.36	20.70	-10.00%	-23.33%	-23.19%	-26.07%	-33.87%	-22.76%	-27.87%	27.00	20.70	35.30	20.70	35.30	17.30
Conoil Plc	31-Dec	13,844.34	19.95	-9.93%	-7.85%	-13.26%	-14.19%	-26.11%	-7.85%	-14.19%	23.80	19.95	23.80	19.95	27.00	19.95
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-7.60%	-14.13%	-12.47%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	48,138.48	4.00	0.00%	1.27%	-17.53%	-3.61%	-38.93%	0.00%	-20.00%	4.00	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-9.94%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	47,533.06	140.00	0.00%	-5.41%	-28.57%	-30.07%	-30.00%	-6.67%	-31.03%	150.00	140.00	223.30	140.00	223.30	140.00
Eterna Oil	31-Dec	4,760.13	3.65	0.00%	0.00%	-16.09%	-15.12%	-46.32%	-7.59%	-22.34%	3.95	3.65	5.30	3.60	7.20	3.60
SEPLAT	31-Dec	293,254.47	530.00	0.00%	0.00%	-10.17%	-17.19%	-16.54%	0.00%	-17.19%	530.00	530.00	640.00	495.00	710.00	495.00
INSURANCE																
AIICO Insurance	31-Dec	5,896.14	0.67	0.00%	1.52%	-1.47%	8.06%	-1.47%	1.52%	6.35%	0.68	0.66	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	0.00%	31.72%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	36,173.46	6.15	-1.60%	6.03%	-8.21%	6.03%	-1.91%	1.65%	8.85%	6.25	5.80	6.80	5.30	6.80	4.90
Mansard	31-Dec	21,000.00	2.00	0.00%	0.00%	0.00%	11.11%	-21.57%	0.00%	9.29%	2.00	2.00	2.20	1.79	2.65	1.73
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	-4.00%	-12.73%	-4.00%	-7.69%	-4.00%	-4.00%	0.50	0.48	0.59	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	59,142.42	62.00	0.00%	0.00%	-22.50%	-24.39%	-32.61%	-3.13%	-18.64%	64.00	62.00	85.00	62.00	92.00	62.00
Presco	31-Dec	44,800.00	44.80	0.00%	-13.85%	-28.61%	-27.74%	-39.05%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,707,150.24	133.00	3.06%	3.06%	47.78%	47.78%	47.78%	3.06%	47.78%	133.00	129.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,350,679.65	359.40	-9.99%	N/A	N/A	N/A	N/A	N/A	N/A	399.30	359.40	399.30	359.40	399.30	359.40

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NPF MICROFINANCE BANK PLC	1.13	9.71%	ACADEMY PRESS PLC.	0.40	17.65%	ACADEMY PRESS PLC.	0.40	48.15%	C & I LEASING PLC.	5.50	208.99%	C & I LEASING PLC.	5.50	138.10%
UNION BANK NIG.PLC.	7.50	9.49%	CUTIX PLC.	1.65	17.02%	CUTIX PLC.	1.65	17.86%	DANGOTE FLOUR MILLS PLC	17.40	154.01%	DANGOTE FLOUR MILLS PLC	17.40	76.64%
SOVEREIGN TRUST INSURANCE PLC	0.21	5.00%	FLOUR MILLS NIG. PLC.	16.20	15.71%	CEMENT CO. OF NORTH.NIG. PLC	15.35	16.29%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.30	74.00%
IKEJA HOTEL PLC	1.50	4.90%	CADBURY NIGERIA PLC.	11.95	11.68%	FLOUR MILLS NIG. PLC.	16.20	15.71%	MTN NIGERIA PLC	133.00	47.78%	MTN NIGERIA PLC	133.00	57.53%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	4.76%	RED STAR EXPRESS PLC	5.40	9.09%	CADBURY NIGERIA PLC.	11.95	13.81%	CHAMS PLC	0.29	45.00%	THOMAS WYATT NIG. PLC.	0.42	47.78%
MAY & BAKER NIGERIA PLC.	2.40	4.35%	NATIONAL SALT CO. NIG. PLC	15.50	8.39%	LAFARGE WAPCO PLC.	13.55	12.92%	UNION BANK NIG.PLC.	7.50	33.93%	CONTINENTAL REINSURANCE PLC	1.91	35.48%
ECOBANK TRANSNATIONAL INCORPORATED	9.90	4.21%	UNITY BANK PLC	0.65	8.33%	B.O.C. GASES PLC.	4.54	9.93%	RED STAR EXPRESS PLC	5.40	28.57%	THE INITIATES PLC	0.80	31.72%
GUARANTY TRUST BANK PLC.	29.05	3.75%	UNION BANK NIG.PLC.	7.50	7.14%	UNION BANK NIG.PLC.	7.50	9.49%	STERLING BANK PLC.	2.30	21.05%	UNION BANK NIG.PLC.	7.50	29.03%
UNILEVER NIGERIA PLC.	33.00	3.13%	CUSTODIAN AND ALLIED INSURANCE PLC	6.15	6.03%	NPF MICROFINANCE BANK PLC	1.13	7.62%	CADBURY NIGERIA PLC.	11.95	19.50%	VITAFOAM NIG PLC.	3.74	25.00%
MTN NIGERIA PLC	133.00	3.06%	CEMENT CO. OF NORTH.NIG. PLC	15.35	5.86%	IKEJA HOTEL PLC	1.50	4.90%	THE INITIATES PLC	0.80	19.40%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.65%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
VITAFOAM NIG PLC.	3.74	-2.60%	P Z CUSSONS NIGERIA PLC.	6.45	-6.52%	LINKAGE ASSURANCE PLC	0.64	-9.86%	NPF MICROFINANCE BANK PLC	1.13	-31.52%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-52.38%
UNIVERSITY PRESS PLC.	1.80	-2.70%	CONOIL PLC	19.95	-7.85%	FIDSON HEALTHCARE PLC	4.55	-9.90%	GUINNESS NIG PLC	47.50	-34.03%	INTERNATIONAL BREWERIES PLC.	17.00	-55.67%
JAPPAUL OIL & MARITIME SERVICES PLC	0.23	-4.17%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	-8.00%	ECOBANK TRANSNATIONAL INCORPORATED	9.90	-10.00%	U A C N PLC.	6.00	-38.46%	U A C N PLC.	6.00	-55.72%
UNITY BANK PLC	0.65	-4.41%	SOVEREIGN TRUST INSURANCE PLC	0.21	-8.70%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.01	-10.62%	UNITY BANK PLC	0.65	-39.25%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-56.32%
MORISON INDUSTRIES PLC.	0.55	-8.33%	LINKAGE ASSURANCE PLC	0.64	-9.86%	GUARANTY TRUST BANK PLC.	29.05	-11.70%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.66	-9.83%	PRESKO PLC	44.80	-13.85%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-13.04%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-42.76%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
LINKAGE ASSURANCE PLC	0.64	-9.86%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	-14.89%	PRESKO PLC	44.80	-13.85%	INTERNATIONAL BREWERIES PLC.	17.00	-44.26%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
CONOIL PLC	19.95	-9.93%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-16.88%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-16.61%	P Z CUSSONS NIGERIA PLC.	6.45	-46.69%	LAFARGE WAPCO PLC.	13.55	-60.03%
AIRTEL AFRICA PLC	359.40	-9.99%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-18.63%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-18.63%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
FORTE OIL PLC.	20.70	-10.00%	FORTE OIL PLC.	20.70	-23.33%	FORTE OIL PLC.	20.70	-22.76%	GOLDLINK INSURANCE PLC	0.20	-62.26%	P Z CUSSONS NIGERIA PLC.	6.45	-66.05%

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